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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPRO	VAL
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			of Section 30(1) of the investment Company Act of 1940			
1. Name and Addre RODRIGUE	1 0		2. Issuer Name and Ticker or Trading Symbol <u>AFFILIATED MANAGERS GROUP INC</u> [AMG]	5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% Ov		
(Last)	(First)	(Middle)			Officer (give title below)	Other (specify below)
C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET			3. Date of Earliest Transaction (Month/Day/Year) 09/13/2010			
(Street) PRIDES CROSSING (City)	MA (State)	01965 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or Price		Transaction(s) (Instr. 3 and 4)		(1130.4)
С	ommon Stock	09/13/2010		М		5,625	Α	\$44.35	161	D	
С	ommon Stock	09/13/2010		М		11,250	Α	\$41.33	161	D	
С	ommon Stock	09/13/2010		S		16,875	D	\$75.22 ⁽¹⁾	161	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (Right to Buy)	\$44.35	09/13/2010		М			5,625	12/31/2007	12/10/2010	Common Stock	5,625	\$44.35	0	D	
Director Stock Option (Right to Buy)	\$41.33	09/13/2010		М			11,250	01/01/2005	01/24/2011	Common Stock	11,250	\$41.33	0	D	

Explanation of Responses:

1. The sale price reflects the weighted average sales price of the shares sold; the individual transaction prices ranged from \$75.11 to \$75.27. Specific transaction details will be provided to the SEC upon request.

<u>/s/ John Kingston, III,</u>	09/1
Attorney-in-Fact	09/1
** Signature of Reporting Person	Date

9/15/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.