

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KINGSTON JOHN III</u> (Last) (First) (Middle) C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET (Street) PRIDES CROSSING MA 01965 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/27/2004	3. Issuer Name and Ticker or Trading Symbol <u>AFFILIATED MANAGERS GROUP INC [AMG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. V.P., Gen. Counsel & Sec.</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	12/31/2003	08/14/2010	Common Stock	30,000	35.4167	D	
Employee Stock Option (Right to Buy)	(1)	12/19/2010	Common Stock	7,500	31.9583	D	
Employee Stock Option (Right to Buy)	(1)	07/24/2008	Common Stock	37,500	38.7333	D	
Employee Stock Option (Right to Buy)	(2)	12/19/2008	Common Stock	37,500	46.6867	D	
Employee Stock Option (Right to Buy)	(2)	07/23/2012	Common Stock	22,500	27.0067	D	
Employee Stock Option (Right to Buy)	(3)	12/10/2012	Common Stock	45,000	33.9667	D	
Employee Stock Option (Right to Buy)	(3)	07/24/2013	Common Stock	60,000	43.5	D	
Employee Stock Option (Right to Buy)	(4)	12/10/2013	Common Stock	60,000	44.3467	D	

Explanation of Responses:

- The shares issuable on the exercise of these derivative securities are subject to restrictions on transfer which lapse 25% on each of December 31, 2001, 2002, 2003 and 2004 for so long as the reporting person remains employed by the Issuer; in the event the reporting person ceases to be employed, any shares issuable on the exercise of these derivative securities then subject to restrictions on transfer will remain subject to such restrictions until December 2010. The restrictions on transfer would lapse upon a change in control of the Issuer.
- The shares issuable on the exercise of these derivative securities are subject to restrictions on transfer which lapse 25% on each of December 31, 2002, 2003, 2004 and 2005 for so long as the reporting person remains employed by the Issuer; in the event the reporting person ceases to be employed, any shares issuable on the exercise of these derivative securities then subject to restrictions on transfer will remain subject to such restrictions until December 2010. The restrictions on transfer would lapse upon a change in control of the Issuer.
- The shares issuable on the exercise of these derivative securities are subject to restrictions on transfer which lapse 25% on each of December 31, 2003, 2004, 2005 and 2006 for so long as the reporting person remains employed by the Issuer; in the event the reporting person ceases to be employed, any shares issuable on the exercise of these derivative securities then subject to restrictions on transfer will remain subject to such restrictions until December 2010. The restrictions on transfer would lapse upon a change in control of the Issuer.
- The shares issuable on the exercise of these derivative securities are subject to restrictions on transfer which lapse 25% on each of December 31, 2004, 2005, 2006 and 2007 for so long as the reporting person remains employed by the Issuer; in the event the reporting person ceases to be employed, any shares issuable on the exercise of these derivative securities then subject to restrictions on transfer will remain subject to such restrictions until December 2010. The restrictions on transfer would lapse upon a change in control of the Issuer.

/s/ John Kingston, III 04/29/2004
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby severally constitutes and appoints Darrell W. Crate and Nathaniel Dalton, and each of them singly, with full power of substitution and resubstitution, as the undersigned's true and lawful attorney-in-fact with full power and authority to them, and each of them singly, to prepare, sign and file for the undersigned, in the undersigned's name and capacity indicated below, any and all filings and documents (including without limitation any exhibits and amendments thereto) of the undersigned or Affiliated Managers Group, Inc. pursuant to the Securities Exchange Act of 1934, as amended (the "Act"), including without limitation filings pursuant to Section 16 of the Act and the rules and regulations promulgated thereunder, and generally to do all such things in the undersigned's name and capacity indicated below to enable the undersigned and Affiliated Managers Group, Inc. to comply with the provisions of the Act and all requirements of the Securities and Exchange Commission, hereby ratifying and confirming the undersigned's signatures as they may be signed by said attorneys, or any of them, or any substitute or substitutes of any of them, on said filings, documents, exhibits and any and all amendments thereto, and hereby ratifying and confirming all that said attorneys, or any of them, or any substitute or substitutes of any of them, may lawfully do or cause to be done by virtue hereof.

Witness my hand, this 27th day of April, 2004.

By: /s/ John Kingston, III
Name: John Kingston, III
Title: Senior Vice President, Secretary and General Counsel