FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO               | VAL       |  |  |  |  |  |
|---|-------------------------|-----------|--|--|--|--|--|
|   | OMB Number:             | 3235-0287 |  |  |  |  |  |
|   | Estimated average burde | en        |  |  |  |  |  |
|   | hours per response:     | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Dyson Andrew      |  |        |  |       | AF   | 2. Issuer Name and Ticker or Trading Symbol  AFFILIATED MANAGERS GROUP, INC.  [ AMG ] |   |      |                                      |        |                     |  |                               |   |  |        | licable)   | ng Pei        | rson(s) to Is  |  |
|---|--|--------|--|-------|--|---|---|------|--------------------------------------|--------|---------------------|--|-------------------------------|---|--|--------|--|---------------|--|--|
| (Last)  | /[   | irst)  | (Middle)                                     |       | ^  | UVIG  | ]   |      |                                      |        |                     |  |                               |   | X  | Office | er (give title<br>v)   |               | Other (<br>below)  | (specify   |
| C/O AFFILIATED MANAGERS GROUP, INC. 777 SOUTH FLAGLER DRIVE |  |        |  |       |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2016                           |   |      |                                      |        |                     |  |                               |   | EVP(AMG Ltd.), Global Distrib.                 |        |  |               |  |  |
| (Street) WEST PALM BEACH FL 33401                           |  |        |  | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |      |                                      |        |                     |  |                               | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |        |  |               |  |  |
| (City)  | (\$  | State) | (Zip)  |       |  | Person  |   |      |                                      |        |                     |  |                               |   |  |        |  |               |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |  |       |  |   |   |      |                                      |        |                     |  |                               |   |  |        |  |               |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D    |  |        |  |       | Day/Year) if   |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |      | Transaction Disposed Code (Instr. 5) |        |                     | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |                               |   | 4 and Secur<br>Benef<br>Owne                   |        | cially<br>I Following  | Forr<br>(D) ( | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   |  |        |  |       |  |   |   | Code | v                                    | Amount | ()                  | A) or<br>D)                                | Price                         | •   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |        |  |               | (instr. 4)   |  |
| Common Stock  |  |        |  |       | 02/24/2016   |   |   |      | A                                    |        | 3,286               | (1)  | A \$                          |   | 18,517   |        | 8,517  |               | D  |  |
|   |  | Ta     | able II - I<br>(                             |       |  |   |   |      |                                      |        | sed of,<br>onvertib |  |                               |   | y Ov   | vned   |  |               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversior<br>or Exercise<br>Price of<br>Derivative<br>Security            |        | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date, | 4.<br>Transaction<br>Code (Instr.<br>8)                  |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |      | 6. Date E<br>Expiratio<br>(Month/D   | n Date | е                   | Amoun                                      |                               | str. 3  |  |        | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |        |  |       | Code   | v   | (A)   | (D)  | Date<br>Exercisal                    |        | Expiration<br>Date  | Title                                      | Amo<br>or<br>Nun<br>of<br>Sha |   |  |        |  |               |  |  |

## **Explanation of Responses:**

1. The 2015 Long-Term Growth Achievement Award became eligible to vest following the satisfaction of certain performance hurdles as previously described in the Company's proxy statement. The award vests in four equal installments on each of March 1, 2016 and January 1, 2017, 2018 and 2019.

/s/ David M. Billings, Attorney-in-Fact

02/24/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.