(City)

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response	0.5								

1. Name and Address of Reporting Person* <u>Alvingham Karen L.</u>			2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP, INC. [AMG]		ationship of Reporting Pe c all applicable) Director	10% Owner	
(Last)	(First)	(Middle)			Officer (give title below)	Other (specify below)	
C/O AFFILIATI	ED MANA	GERS GROUP, INC.	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2021				
777 SOUTH FL	AGLER D	RIVE	0//28/2021				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)		
WEST PALM	FL	33401		X	Form filed by One Reporting Person		
BEACH	PL				Form filed by More the Person	an One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 10. Ownership Form: Direct (D) Conversion Execution Date Transaction Expiration Date (Month/Day/Year) Amount of derivative of Indirect or Exercise Price of (Month/Day/Year) Securities Underlying Beneficial if any Code (Instr. 8) Derivative Security (Instr. 5) Securities (Month/Day/Year) Beneficially Securities Ownership Derivative Acquired Derivative Security Owned (Instr. 4) (A) or Disposed Following Reported Security (Instr. 3 and 4) (I) (Instr. 4) of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Exercisable Shares (A) (D) Title Code Stock (1) 07/28/2021 707 (1) (1) 707 \$<mark>0</mark> 707 D Α Units Stock Director Stock Common Option (Right to \$155.83 07/28/2021 A 559 (2) 07/28/2028 559 \$0 559 D Stock

Explanation of Responses:

- 1. Each stock unit represents a right to receive one share of the Company's common stock upon vesting. The stock units vest in 25% increments on each of August 15, 2022, 2023, 2024 and 2025.
- 2. This option is exercisable in 25% increments on each of August 15, 2022, 2023, 2024 and 2025.

/s/ David M. Billings, Attorney-in-Fact

07/29/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.