FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	UIVID APP	ROVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
	Ectimated average h	ourdon

hours per response:

0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							` '				1 ,							
1. Name and Address of Reporting Person* <u>Horgen Jay C.</u>					<u>A</u> ]	2. Issuer Name <b>and</b> Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC AMG								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(1 aat)	<b>/</b> F	inat	(Middle)		-   ' ' '	,,,,,								X Officer below)	(give title		Other (s below)	pecify
(Last) (First) (Middle) C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/14/2010								Ex	ecutive V	ice P	resident	
(Street) PRIDES CROSSING MA 01965					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
		Tal	ole I - Nor	n-Deriv	vativ	e Se	curitie	s Ac	quirec	l, Dis	posed o	f, or Be	neficia	ly Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)			ed (A) or str. 3, 4 an	Benefici Owned F	es Formally (D) (Sollowing (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) oi (D)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common Stock 10/14					4/201	1/2010		G <sup>(1)</sup>	V	300	D	\$0	3,	3,137		D		
			Table II -								osed of, convertib			Owned	,		,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	ate, T	4. Transaction Code (Instr. r) 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amoun or Number of Shares					
Employee Stock Option (Right to	\$95.82	12/14/2010			A		60,000		12/31/20	14 <sup>(2)</sup>	12/14/2017	Common Stock	60,000	\$95.82	60,000	0	D	

## **Explanation of Responses:**

- 1. Gift of common stock to a charitable organization.
- 2. This option is exercisable in 25% increments on each of December 31, 2011, 2012, 2013 and 2014. The exercisability of this option would be accelerated upon change of control of the Company.

/s/ John Kingston, III, Attorney-12/16/2010 in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.