FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| 3 , | OMB APPRO | JVAL | | |
|---|--------------------------|-----------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
| OTATEMENT OF CHARGE IN BEITEI 101/12 OWNERONIII | Estimated average burden | | | |

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | UI . | Secu | 1011 30(11) | OI LITE | invesiment C | COIII | pariy Act | 01 1940 | | | | | | | |
|---|-----------|----------------|-------------------------------|--------------------|--|--|-------------|--|---------------------------|----------|--|-----------------|---|--|----------------|---|---|------------|--|
| 1. Name and Address of Reporting Person* Churchill Dwight D. | | | | | 2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Church | III DWIGI | <u>н D.</u> | | | | IG] | | | | | | | | X Directo | or | | 10% Ow | /ner | |
| (Last) | (Fi | rst) | (Middle) | | | | 1 | | | | | | | Officer below) | (give title | | Other (s below) | pecify | |
| C/O AFF | ILIATED I | MANAGERS G | ROUP, INC | J. | | | | Tran | saction (Mont | th/Da | ay/Year) | | | | | | | | |
| 600 HAI | LE STREET | 7 | | | 07/ | 19/2 | 2011 | | | | | | | | | | | | |
| | | | | | 4 If | Δme | ndment | Date | of Original Fil | led (N | Month/Da | v/Year) | 6.1 | ndividual or . | loint/Group | Filing | (Check Ann | nlicable | |
| (Street) | | | | | | AIIIC | mament, | Duic | or Originar i | icu (i | wontin/Da | y/ rear) | Line | | Joint Group | , i iiiig | (Oncok App | JIICUDIC | |
| PRIDES | M | A | 01965 | | 1 | | | | | | | | | X Form f | iled by One | Repo | rting Persor | 1 | |
| CROSSING | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriva | ative | Se | curitie | s Ac | quired, D | isp | osed o | f, or Bei | neficial | ly Owned | I | | | | |
| Dat | | | 2. Transa Date (Month/D | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year | | e, Transaction Dispose Code (Instr. 5) | | Disposed | ties Acquire I Of (D) (Inst | | Benefici Owned I | rities For ficially (D) of Following (I) (| | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code V | , | Amount | (A) or (D) | Price | | | | | (Instr. 4) | | |
| | | - | | | | | | | uired, Dis | • | | | - | Owned | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | | | | | <i>,</i> . | <u> </u> | | | | 8. Price of | 9. Numbe | r of | 10. | 11. Nature | |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | ate, Ti | ransac Code (li | | of E | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | ie and | A. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | B. Price of Derivative Security (Instr. 5) | derivative Securities Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | С | Code | v | (A) | (D) | Date Exercisable | Ex Da | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Director Stock Option (Right to Buy) | \$99.66 | 07/19/2011 | | | A | | 1,981 | | 12/31/2014 ⁽¹⁾ | 07. | //19/2018 | Common Stock | 1,981 | \$99.66 | 1,981 | ı | D | | |
| Stock | (2) | 07/19/2011 | | | A | | 402 | | (2) | T | (2) | Common | 402 | \$0 | 402 | | D | | |

Explanation of Responses:

- 1. This option is exercisable in 25% increments on each of December 31, 2011, 2012, 2013 and 2014. The exercisability of this option would be accelerated upon a change of control of the Company.
- 2. Represents stock units granted to the reporting person under the Company's Deferred Compensation Plan. Each stock unit represents a right to receive one share of the Company's common stock or, at the election of the plan administrator, cash with an equivalent value, upon vesting. The stock units vest in four equal annual installments beginning on January 1, 2012. The vesting of the stock units would be accelerated upon a change of control of the Company.

/s/ John Kingston, III, Attorney-in-Fact

07/21/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.