FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-028						

87 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CRATE DARRELL W					AF	2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC AMG]									Check	all app	licable)	1	erson(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET				3. Date of Earliest Transaction (Month/Day/Year) 12/30/2005										X Office (give the Other (specify below) Executive V.P. and CFO							
(Street) PRIDES CROSSII)1965 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	,					
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	r Ben	eficia	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)				Exe ay/Year) if ar		A. Deemed kecution Date, any lonth/Day/Year)		Transaction Disposed Code (Instr.		ies Acquired (A) o Of (D) (Instr. 3, 4			nd 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect rect)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		(A) or (D)	Price	.	Transaction(s) (Instr. 3 and 4)				(111501.4)	
Common Stock 12/3					30/2005				A		24,922	A \$8		\$80).25 56,995		6,995	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		te	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3		vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	ship (D) rect	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nur of	ount nber ıres							

Explanation of Responses:

1. Mr. Crate elected to purchase 24,922 restricted shares of the Company's common stock with an incentive award granted to him under the Company's 2005 Long-Term Executive Incentive and Executive Retention Plans. Pursuant to the Executive Retention Plan, the shares will be held in trust and (subject to forfeiture provisions) become vested in 25% increments on each of January 1, 2007, January 1, 2008, January 1, 2009 and January 1, 2010.

> /s/ John Kingston, III, Attorney-in-Fact

01/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.