

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Chase Equity Associates, LLC ("CEA, LLC") (FN 1)

(Last) (First) (Middle)

c/o Chase Capital Partners

(Street)

380 Madison Avenue - 12th Floor

(City) (State) (Zip)

New York New York 10017

2. Issuer Name and Ticker or Trading Symbol

Affiliated Managers Group, Inc. ("AMG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

January 2000

5. If Amendment, Date of Original (Month/Year)

February 1999

6. Relationship of Reporting Person to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	2/25/99	C	394,721	A	N/A	0	D	
Common Stock	2/25/99	S	394,721	D	27.125	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
Class B Non-Voting Common Stock	1 for 1	2/25/99	C	394,721	(FN 2) N/A	Common Stock	394,721 N/A	1,271,929	D	

Explanation of Response:

(1) Pursuant to an internal reorganization effective as of January 1, 2000, (i) Chase Equity Associates, LLC ("CEA, LLC") became the successor to Chase Equity Associates, LP ("CEA, LP"), and (ii) CCP-CMC Consolidating, LLC ("Consolidating"), a newly-organized affiliate of Chase Capital Partners ("CCP"), became the sole member of CEA, LLC. CCP is the managing member of Consolidating, and pursuant to a master advisory agreement with Consolidating, the manager, by delegation, of CEA, LLC. Prior to the internal reorganization, CCP was the general partner, and the sole shareholder of Consolidating was the limited partner, of CEA, LP. The internal reorganization changed CEA, LP's name and form of organization but did not alter the proportionate interests of its ultimate security holders.

(2) Each share of Class B Non-Voting Common Stock is convertible into 1 share of Common Stock at the option of By: Chase Capital Partners, as Manager the holder upon the occurrence of certain events.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Chase Equity Associates, LLC

By: Chase Capital Partners, as Manager

February , 2000

** Signature of Reporting Person

Date

By:
Title: of Chase Capital
Partners

Name and Address of Reporting Person	Designated Reporter(1)	Statement for month/year	Issuer Name, Ticker or Trading Symbol	Title of Security	Amount of Securities Beneficially Owned
Ana Carolina Aidar c/o Chase Capital Partners Rua Verbo Divino, 1400 Sao Paulo, Brazil, SP 04719-002	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
John R. Baron c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Christopher C. Behrens c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Mitchell J. Blutt c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
David S. Britts c/o Chase Capital Partners 50 California Street San Francisco, CA 94111	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Arnold L. Chavkin c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
David J. Gilbert c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Eric A. Green c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Michael R. Hannon c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929

Name and Address of Reporting Person	Designated Reporter(1)	Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership	Disclaims Pecuniary Interest
Ana Carolina Aidar c/o Chase Capital Partners Rua Verbo Divino, 1400 Sao Paulo, Brazil, SP 04719-002	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes
John R. Baron c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No
Christopher C. Behrens c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No
Mitchell J. Blutt c/o Chase Capital Partners	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No

380 Madison Avenue
12th Floor
New York, NY 10017

David S. Britts Chase Equity I See Explanatory No
c/o Chase Capital Associates, LLC Note 2 below
Partners
50 California Street
San Francisco, CA 94111

Arnold L. Chavkin Chase Equity I See Explanatory No
c/o Chase Capital Associates, LLC Note 2 below
Partners
380 Madison Avenue 12th
Floor
New York, NY 10017

David J. Gilbert Chase Equity I See Explanatory Yes
c/o Chase Capital Associates, LLC Note 2 below
Partners
380 Madison Avenue
12th Floor
New York, NY 10017

Eric A. Green Chase Equity I See Explanatory Yes
c/o Chase Capital Associates, LLC Note 2 below
Partners
380 Madison Avenue
12th Floor
New York, NY 10017

Michael R. Hannon Chase Equity I See Explanatory No
c/o Chase Capital Associates, LLC Note 2 below
Partners
380 Madison Avenue 12th
Floor
New York, NY 10017

Donald J. Hofmann c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Jonathan Meggs c/o Chase Capital Partners 125 London Wall London EC2Y 5AJ, United Kingdom	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Stephen P. Murray c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
John M.B. O'Connor c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Bob Ruggiero c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Susan L. Segal c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Shahan D. Soghikian c/o Chase Capital Partners 50 California Street, Suite 2940 San Francisco, CA 94111	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Lindsay Stuart c/o Chase Capital Partners 125 London Wall London EC2Y 5AJ, United Kingdom	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Patrick Sullivan c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Jeffrey C. Walker c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Donald J. Hofmann c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No	
Jonathan Meggs c/o Chase Capital Partners 125 London Wall London EC2Y 5AJ, United Kingdom	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes	
Stephen P. Murray c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No	
John M.B. O'Connor c/o Chase Capital Partners 380 Madison Avenue 12th Floor	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No	

New York, NY 10017

Bob Ruggiero c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes
Susan L. Segal c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes
Shahan D. Soghikian c/o Chase Capital Partners 50 California Street, Suite 2940 San Francisco, CA 94111	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No
Lindsay Stuart c/o Chase Capital Partners 125 London Wall London EC2Y 5AJ, United Kingdom	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes
Patrick Sullivan c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes
Jeffrey C. Walker c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 and 3 below	No

Timothy J. Walsh c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Richard D. Waters c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Damion E. Wicker c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
CCP European Principals, LLC c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
CCP Principals, LLC c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Chase Capital Corporation c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
The Chase Manhattan Corporation 270 Park Avenue 35th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
CCP-CMC Consolidating, LLC c/o Chase Capital Partners 380 Madison Avenue New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Brian J. Richmand c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	January, 2000	Affiliated Managers Group, Inc. ("AMG")	Class B Non-Voting Common Stock	1,271,929
Timothy J. Walsh c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes	
Richard D. Waters c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	Yes	
Damion E. Wicker c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No	
CCP European Principals, LLC c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No	

CCP Principals, LLC c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No
Chase Capital Corporation c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 2 below	No
The Chase Manhattan Corporation 270 Park Avenue 35th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 4 below	No
Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 5 below	No
CCP-CMC Consolidating, LLC c/o Chase Capital Partners 380 Madison Avenue New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 6 below	No
Brian J. Richmand c/o Chase Capital Partners 380 Madison Avenue 12th Floor New York, NY 10017	Chase Equity Associates, LLC	I	See Explanatory Note 7 below	No

Explanatory Note:

- 1) The Designated Reporter is executing this report on behalf of all reporting persons, each of whom has authorized it to do so.
- 2) The amounts shown in Tables I and II represent the beneficial ownership of the Issuer's equity securities by CEA, LLC, a portion of which may be deemed attributable to the reporting person because the reporting person is a partner of Chase Capital Partners ("CCP"), which is the manager, by delegation, of CEA, LLC pursuant to an advisory agreement with CCP-CMC Consolidating, LLC ("Consolidating"). The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the reporting person is not readily determinable because it is subject to several variables, including internal rate of return and vesting of interests within CCP and CEA, LLC.
- 3) The amounts shown in Tables I and II represent the beneficial ownership of the Issuer's equity securities by CEA, LLC, a portion of which may be deemed attributable to the reporting person because the reporting person is a partner of CCP, which is the manager, by delegation, of CEA, LLC pursuant to an advisory agreement with Consolidating. The actual pro rata portion of such beneficial ownership that may be deemed attributable to the reporting person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting within CCP and CEA, LLC. The reporting person is a director of the Issuer.
- 4) The amounts shown in Tables I and II represent beneficial ownership of the Issuer's equity securities by CEA, LLC, a portion of which may be deemed attributable to the reporting person because it is the non-managing member of CEA, LLC and its manager, by delegation, pursuant to an advisory agreement with Consolidating. The actual pro rata portion of such beneficial ownership that may be attributable to the reporting person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within CCP and CEA, LLC.
- 5) The amounts shown in Tables I and II represent the beneficial ownership of the Issuer's equity securities by CEA, LLC, a portion of which may be deemed attributable to the reporting person because it is the sole managing member of Consolidating, the managing member of CEA, LLC. CCP is also the manager, by delegation, of CEA, LLC pursuant to an advisory agreement with Consolidating. The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the reporting person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within CCP and CEA, LLC.
- 6) The amounts shown in Tables I and II represent the beneficial ownership of the Issuer's equity securities by CEA, LLC, a portion of which may be deemed attributable to the reporting person because it is the sole managing member of CEA, LLC. The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the reporting person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within CCP and CEA, LLC.
- 7) The amount shown in Table II represents the beneficial ownership of the Issuer's securities by CBCI, LLC, a portion of which may be deemed attributable to the reporting person because he was a general partner of CCP, the non-managing member of CBCI, LLC and its manager, by delegation, until December 31, 1999.