FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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|              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |  |  |  | 01 3                                    | Secu   | 011 30(11) ( | oi tile    | invesiment                              | COI   | iipaiiy Act      | 01 1940  |   |   |   |                                   |  |                                       |
|--|---|--|--|--|---|--|--------------|------------|---|---|------------------|--|---|---|---|-----------------------------------|--|---------------------------------------|
| Name and Address of Reporting Person*     Churchill Dwight D.                    |   |  |  |  |   |  |              |            | ker or Trad                             |   |                  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |                                   |  |                                       |
| Citaren  | <u> </u>  | <u>къ.</u>                                 |  |  | [ A                                     | MC   | ; ]          |            |   |   |                  |  |   | X Direct  |   |                                   | 10% O  | ·                                     |
| (Last)   | (Last) (First) (Middle)   |  |  |  |   |  |              |            |   |   |                  |  |   | Office<br>below                                       | r (give title<br>)  |                                   | Other (s   | specify                               |
| C/O AFFILIATED MANAGERS GROUP, INC.  |   |  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year)           |              |            |   |   |                  |  |   |   |   |                                   |  |                                       |
| 777 SOUTH FLAGLER DRIVE  |   |  |  | 08/  | 08/01/2017                              |  |              |            |   |   |                  |  |   |   |   |                                   |  |                                       |
|  |   |  |  |  | 4 15                                    | 4. If Amandment, Date of Original Filed (Month/Day/March)  |              |            |   |   |                  |  |   | 6. Individual or Joint/Group Filing (Check Applicable |   |                                   |  |                                       |
| (Street)   |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |              |            |   |   |                  |  | Line)   |   |   |                                   |  |                                       |
| WEST PALM<br>BEACH FL  |   | r  | 33401  |  |   |  |              |            |   |   |                  |  |   | $\mathbf{X}$ Form                                     | filed by One  | e Rep                             | orting Perso   | n                                     |
|  |   |  |  |  |   |  |              |            |   |   |                  |  |   |   | Form filed by More than One Reporting Person  |                                   |  | rting                                 |
| (City)   | (S  | tate)                                      | (Zip)  |  |   |  |              |            |   |   |                  |  |   |   |   |                                   |  |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |  |  |   |  |              |            |   |   |                  |  |   |   |   |                                   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                    |   |  |  |  | ar)                                     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |              | Code (Inst |   | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, |                  |  | d Securiti<br>Benefic<br>Owned  | Securities For<br>Beneficially (D)                    |   | : Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                       |
|  |   |  |  |  |   |  |              |            | v                                       | Amount  | (A) or (D)       |  | Transac   |   |   |                                   | (Instr. 4)   |                                       |
|  |   | 1  | Γable II - I                                   |  |   |  |              |            | uired, Di<br>s, option                  |   |                  |  |   | y Owned   |   |                                   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, T  | 4.<br>Transaction<br>Code (Instr.<br>8) |  |              |            | 6. Date Exe<br>Expiration<br>(Month/Day | Date  |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | e<br>s<br>ally<br>g               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |  | Code                                    | v  | (A)          | (D)        | Date<br>Exercisable                     |   | xpiration<br>ate | Title  | Amount<br>or<br>Number<br>of<br>Shares                                  |   |   |                                   |  |                                       |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)                                 | \$185.98  | 08/01/2017                                 |  |  | A                                       |  | 1,207        |            | (1)                                     | 0   | 8/01/2024        | Common<br>Stock  | 1,207   | \$0   | 1,207   |                                   | D  |                                       |
| Stock  | (2)   | 08/01/2017                                 |  |  | Α                                       |  | 215          |            | (2)                                     |   | (2)              | Common   | 215   | \$0   | 215   |                                   | D  |                                       |

## **Explanation of Responses:**

- 1. This option is exercisable in 25% increments on each of January 1, 2018, 2019, 2020 and 2021.
- 2. Each stock unit represents a right to receive one share of the Company's common stock or, at the election of the plan administrator, cash with an equivalent value, upon vesting. The stock units vest in 25% increments on each of January 1, 2018, 2019, 2020 and 2021.

/s/ David M. Billings, Attorney-in-Fact

08/03/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.