

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Ryan Patrick T</u>			2. Issuer Name and Ticker or Trading Symbol <u>AFFILIATED MANAGERS GROUP, INC.</u> [ <u>AMG</u> ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>09/10/2014</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>C/O AFFILIATED MANAGERS GROUP, INC.</u> <u>600 HALE STREET</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>PRIDES CROSSING</u> <u>MA</u> <u>01965</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/10/2014		M		5,625	A	\$86.77	3,056	D	
Common Stock	09/10/2014		M		5,625	A	\$102.83	3,056	D	
Common Stock	09/10/2014		M		5,625	A	\$48.38	3,056	D	
Common Stock	09/10/2014		M		3,593	A	\$62.04	3,056	D	
Common Stock	09/10/2014		S		20,468	D	\$207.28 <sup>(1)</sup>	3,056	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Director Stock Option (Right to Buy)	\$86.77	09/10/2014		M		5,625		12/31/2009	07/25/2016	Common Stock	5,625	\$86.77	0	D	
Director Stock Option (Right to Buy)	\$102.83	09/10/2014		M		5,625		12/31/2010	12/12/2016	Common Stock	5,625	\$102.83	0	D	
Director Stock Option (Right to Buy)	\$48.38	09/10/2014		M		5,625		12/31/2012	11/03/2015	Common Stock	5,625	\$48.38	0	D	
Director Stock Option (Right to Buy)	\$62.04	09/10/2014		M		3,593		12/31/2013	07/21/2016	Common Stock	3,593	\$62.04	0	D	

**Explanation of Responses:**

1. The sale reflects the weighted average sales price of the shares sold; the individual transaction prices ranged from \$206.47 to \$209.54. Specific transaction details will be provided to the SEC upon request.

/s/ David M. Billings,  
Attorney-in-Fact

09/12/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

