FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL |
|--------------|
|              |
|              |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MEYERMAN HAROLD J |   |  |   |                                   |  | 2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC AMG |                   |  |                    |  |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Officer (give title Other (specify)              |  |  |  |  |
|---|---|--|---|-----------------------------------|--|---|-------------------|--|--------------------|--|--|--|--|--|--|--|
| (Last)  | (Fi   | rst)                                       | (Middle)  |                                   |  |   |                   |  |                    |  |  | below)   | (give title  |  | below)   | poony  |
| C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET         |   |  |   |                                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/14/2010                   |                   |  |                    |  |  |  |  |  |  |  |
| (Street) PRIDES CROSSING MA                                 |   |  | 01965   |                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                   |  |                    |  |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |
| (City)  | (Si   | tate)                                      | (Zip)   |                                   |  |   |                   |  |                    |  |  |  |  |  |  |  |
|   |   | Tab  | le I - Non-   | -Derivat                          | ive S  | ecuritie  | es Ac             | quired, Di   | sposed c           | f, or Bei  | neficial                               | y Owned  |  |  |  |  |
| Date  |   |  |   | 2. Transact<br>Date<br>(Month/Day | Execution Date,  |   | Code (Instr.   5) |  |                    | Benefici<br>Owned I  | es<br>ally<br>Following                | Form:<br>(D) or  | orm: Direct<br>) or Indirect<br>(Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |  |
|   |   |  |   |                                   |  |   |                   |  | Amount             | (A) or (D) Price   |  |  | nsaction(s)<br>str. 3 and 4)   |  |  | (Instr. 4)   |
|   |   | •  |   |                                   |  |   |                   | uired, Dis<br>s, options,                                      |                    |  |  | Owned  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\) | Cod                               | nsactio<br>de (Insti                                     | n of  |                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e Over State of State | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Cod                               | de V   | (A)   |                   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |  |
| Director<br>Stock<br>Option<br>(Right to<br>Buy)            | \$95.82   | 12/14/2010                                 |   | A                                 |  | 2,080   |                   | 12/31/2014 <sup>(1)</sup>                                      | 12/14/2017         | Common<br>Stock  | 2,080                                  | \$95.82  | 2,080  | )  | D  |  |
| Stock   | (2)   | 12/14/2010                                 |   | A                                 |  | 418   |                   | (2)  | (2)                | Common   | 418                                    | \$0  | 418  |  | D  |  |

## **Explanation of Responses:**

- 1. This option is exercisable in 25% increments on each of December 31, 2011, 2012, 2013 and 2014. The exercisability of this option would be accelerated upon change of control of the Company.
- 2. Represents stock units granted to the reporting person under the Company's Deferred Compensation Plan. Each stock unit represents a right to receive one share of the Company's common stock or, at the election of the plan administrator, cash with an equivalent value, upon vesting. The stock units vest in four equal annual installments beginning on January 1, 2012.

/s/ John Kingston, III, 12/16/2010 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.